

## EMILIANO S. PAGNOTTA

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### EMPLOYMENT

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Assistant Professor of Finance, Fall 2014-  
Imperial College Business School, Finance Department, London, UK.

Assistant Professor of Finance, Fall 2009- Summer 2014  
New York University, Stern School of Business, Finance Department, New York, NY.

### EDUCATION

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**Northwestern University**, Evanston, Illinois.  
Ph.D. in Economics, 2009, M.A. in Economics, 2005.

**Universidad de San Andres**, Buenos Aires, Argentina  
MA in Economics, 2003.

**Universidad de Buenos Aires**, Buenos Aires, Argentina  
Licentiate in Economics (5yr. program), 2002.

### RESEARCH

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#### WORKING PAPERS

##### **Competing on Speed.**

(with Thomas Philippon) Awarded with a Grant from the Smith Richardson Foundation.  
Resubmitted to *Econometrica* (fifth round). WFA 2012, AEA 2017, NBER WP 17652.

##### **Chasing Private Information.**

(with Marcin Kacperczyk). R&R requested at *The Review of Financial Studies*.  
WFA 2016, NBER LTAM 2017, CEPR 2016, NBER AP 2017, FIRS 2017.

##### **Does Central Clearing Affect Price Stability? Evidence from Nordic Equity Markets.**

(with Albert Menkveld and Marius Zoican). R&R requested at *The Journal of Financial Economics*.

##### **Speed, Fragmentation, and Asset Prices.**

AFA 2014, WFA 2014, SFS Cavalcade 2014. To be resubmitted to *The Journal of Finance*.

**Information and Liquidity Trading at Optimal Frequencies.** Under revision.

**Inside Insider Trading** (with Marcin Kacperczyk)

### **WORK IN PROGRESS**

"Informed Trading and Legal Enforcement" (with Marcin Kacperczyk)

"Shocking Trust" (with Marcin Kacperczyk)

### **NON-PEERED REVIEWED WORK**

**Speed Competition and Fragmentation in Financial Markets** (Fall 2012), Center for the Study of Financial Regulation, University of Notre Dame.

**Dilemas de la Política Comercial Externa Argentina** (with Roberto Bouzas) 2003, Siglo XXI.

### **HONORS & AWARDS**

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The Smith Richardson Foundation Grant (\$50,000) with Thomas Philippon	2010
Dissertation Year Fellowship, Northwestern University.	2008
Robert Eisner Memorial Fellowship, Northwestern University. (yearly awarded by the Department of Economics to one graduate student who has distinguished himself/herself in both research and teaching).	2007
Distinguished Teaching Assistant Award, Northwestern University.	2007
Northwestern University PhD Fellowship.	2004-07
Universidad de San Andres, Graduate School of Economics Fellowship.	2003
U. of Buenos Aires School of Economics Gold Medal (highest GPA, 1 out of 278).	2002
Argentine National Chemistry Olympiad, 4 <sup>th</sup> place in the country.	1996

### **INVITED PRESENTATIONS**

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2016-2017: American Economic Association (Chicago), Imperial College London, NBER LTAM (London), NBER AP Boston, FIRN Sydney Microstructure Meetings, Santiago Finance Workshop (Chile), Econometric Society China Meetings (Wu-Han), Paul Woolley LSE Conference, Erasmus Liquidity Conference, WFE Conference London.

2015-2016: Western Finance Association (Park City), Econometric Society European Meetings (Geneva), VU University Amsterdam, Cass Business School, Society of Economic Dynamics (Toulouse), IESE (Barcelona).

2014-2015: Electronic Trading conference (Toulouse School of Economics), High-Frequency Trading Conference (Brevan Howard Centre, London), The Bank of England, the London School of Economics, WFA Seattle.

2013-2014: Chicago Fed Workshop on Money, Banking, and Payments, University of Amsterdam, Imperial College London, AFA Annual Meeting Philadelphia, New York Federal Reserve Bank, CAFIN (Santa Cruz), SFS Cavalcade (Washington D.C.), Society of Economic Dynamics (Toronto), Indian Stock Exchange (Mumbai), WFA Meetings (Monterey)

2012-2013: UCLA Anderson, Toulouse School of Economics, London School of Economics Dept. of Finance, Swiss Finance Institute (Lugano), 4th Annual Conference on Money, Banking and Asset Markets (Madison, WI), Tepper-LAEF Advances in Macro Finance III (Santa Barbara, CA), UTDT Business School (Buenos Aires), Stern Annual Microstructure Conference, Paris High Frequency Trading Conference, Paul Woolley LSE Conference

2011-2012: Western Finance Association (Las Vegas), Finance Theory Group Meeting (HBS), University of Rochester, HEC Paris, 4th Hedge Fund Research Conference (Euronext, Paris), Napa Conference on Financial Markets, Timbergen Institute Amsterdam, Universidad de San Andres, University of Illinois at Chicago, Cowles Foundation GE Conference (Yale), Econometric Society NA Meetings (Evanston).

2010-2011: Econometric Society World Conference (Shanghai), Society of Economics Dynamics (Ghent), Stern's NASDAQ OMX Derivatives Research Day, Universidad de San Andres.

2008 -2010: NYU Stern Finance, NYU Economics, Columbia Business School Finance, INSEAD Finance, Massachusetts Institute of Technology Sloan Finance, U. Toronto Strategy, UBC Sauder Finance, UW Madison Finance, ESSEC Finance, Financial Intermediation Society, Prague (paper accepted), Federal Reserve Board of Governors. Econometric Society NASM (Pittsburgh), Econometric Society ESEM (Milan).

#### *Invited Discussions*

FIRS (2017), FIRN Sydney Microstructure Meetings (2017), Stockholm Fintech Conference (2017), AFA (2016), Western Finance Association (2015), SFS Cavalcade (2013), LSE Paul Woolley Conference (2015, 2012, 2011), NYU Stern Microstructure Conference (2012), Western Finance Association (2015, 2011, 2010), NYU Five Star Conference 2010.

## **COURSES TAUGHT**

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Corporate Finance (Imperial College Business School, graduate level)

Corporate Finance (Imperial College, undergraduate level)

Foundations of Financial Markets (NYU Stern, undergraduate level)

Foundations of Finance (NYU Stern, MBA core class)

## **PROFESSIONAL SERVICE**

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Ad-hoc Referee: *American Economic Review*, *The Journal of Finance*, *The Review of Financial Studies*, *Review of Economic Studies*, *Journal of Economic Theory*, *Management Science*, *Review of Finance*, *Journal of The European Economic Association*.

Professional Affiliations: Finance Theory Group, The American Finance Association, The Econometric Society, Society of Financial Studies, Macro Finance Association

## **PERSONAL INFORMATION**

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Citizenship: Argentine and Italian.